NEWPORT PLACE CONDOMINIUMS ASSOCIATION BOARD OF DIRECTORS MEETING MINUTES: SEPT. 1, 2016

Board of Directors meeting minutes: A motion was made by Jennifer Hathaway, seconded by Marc Murray, and passed unanimously, to approve the May 26, 2016, minutes as written.

Financial Statement:

A motion was made by Jennifer Hathaway, seconded by Marc Murray, and passed unanimously, that the July 2016 statement prepared by CPMG has been reviewed and accepted.

2017 Budget:

A motion was made by Marc Murray, seconded by Jennifer Hathaway, and passed unanimously, to adopt the 2017 balanced budget based on a decrease in the utilities charges and an eight percent increase in monthly assessments. FHA re-certification requires a balanced budget.

Association Manger's Report: Lynda Reifman *The asphalt replacement project has been completed by WDR. *A motion was made by Jennifer Hathaway, seconded by Marc Murray, and passed unanimously, to ratify the WDR change order for the asphalt project in the amount of \$3,915.38. *WDR has scheduled several concrete projects to correct drainage and trip hazards in the community. *The Annual Meeting is scheduled Oct. 6, 2016. Notice will be mailed to owners by CPMG. *A "SUMMER NEWSLETTER" was prepared and mailed to residents by CPMG on July 7, 2016. *Laundry room security options were discussed by the Board to prevent unauthorized persons from using the area. Next Meeting: 6:00 p.m. preceding the Annual Meeting Adjournment: 6:50 p.m.